

YMCA OF BUCKS AND HUNTERDON COUNTIES

## **How can you support Pennsylvania Y programs through tax credits?**

#### **Education Improvement Tax Credit (EITC)**

Pennsylvania provides tax credits for corporate contributions to Pre-K Scholarship Organizations (PKSOs), nonprofits that provide Pre-K school scholarships and Educational Improvement Organizations (EIO) or nonprofits that support innovative programs in collaboration with public schools. Tax credits are worth 75 percent of the contribution; however, a 90 percent credit can be claimed if the corporation commits to two consecutive annual contributions. In either case, the maximum tax credit is \$750,000 per company. Credits are awarded to companies on a first-come, first-served basis until the cap is reached. The total amount of tax credits is limited to \$455 million. For more information on how businesses can apply, visit https://dced.pa.gov.

### **Education Improvement Organization (EIO)**

Education Improvement Organization (EIO) YMCA of Bucks and Hunterdon Counties offers academic enrichment programs for school age children and youth to help enhance the quality of their education. We have approval for the following programs to receive EITC-EIO dollars in partnership with five school districts in Bucks and Hunterdon counties: **STEM Camp/Programs** for children and youth grades 1–8; **Living Classroom and CATCH**, an evidence-based program that supports healthier lifestyles; and, **Youth and Government**, that involves teens between 7th and 12th grades in local and state-organized, model-government programs.

#### **Pre-K Education**

We are able to offer financial assistance for children ages 2–6 to attend one of our Pennsylvania–based child care centers:

Morrisville Child Care Center 200 N. Pennsylvania Ave. Morrisville, PA 19067

New Britain Child Care Center 321 W. Butler Ave. New Britain, PA 18901 New Hope-Solebury Child Care Center 2712 N. Sugan Road New Hope, PA 18938

Newtown Child Care Center 99 Barclay St. Newtown, PA 18940 **Quakertown Child Care Center** 401 Fairview Ave. Quakertown, PA 18951



YMCA of Bucks and Hunterdon Counties preschool programs for children focus on kindergarten readiness by engaging young children in exciting learning activities throughout the day. We use a curriculum that is in line with our school district partners. Parents have the added peace of mind that their children are safe while they are at work.

## **Neighborhood Assistance Program (NAP)**

Driven by the need for enhanced community revitalization, Pennsylvania's Neighborhood Assistance Program (NAP) provides substantial support for fiscally distressed neighborhoods and communities across Pennsylvania, encourages positive health outcomes and addresses residents' safety and welfare. By enabling businesses to help nonprofits meet funding challenges, NAP helps put communities on the right track to self-sufficiency. Program applicants apply for NAP tax credits that are available for use by the contributing businesses, who in turn receive Pennsylvania state tax credits for their project contribution. These contributions have helped to develop and sustain many local projects that benefit communities, especially low-income populations.

There are four programs or components under the NAP that apply to nonprofit community organizations:

- **1. Neighborhood Assistance (NAP):** One (1) year commitment to a project, up to 55 percent tax credit.
- **2. Charitable Food Program (CFP):** Supports local food bank distribution centers and other types of food related projects that serve to alleviate the issue of hunger for low-income populations. One (1) year project that offers up to a 55 percent tax credit.
- **3. Special Program Priorities:** One (1) year, one project meeting one of the special program requirements, up to 75 percent tax credit.
- 4. Neighborhood Partnership Program (NPP): This is a multi-year commitment to a nonprofit working on a strategic plan that will improve the quality of life for the residents of a specified target area. An annually renewed contribution of at least \$50,000 per year for a period of five (5) years will be eligible for up to a 75 percent tax credit. A six (6) year or longer commitment of at least \$50,000 per year will be eligible for up to an 80 percent tax credit. Participation in this type of project is strongly recommended and is contingent upon availability of total NAP tax credit awards.

A letter of support is required from a company that is interested in supporting YMCA of Bucks and Hunterdon Counties through the Neighborhood Assistance Program. This letter is required before the application can be submitted (typically in late spring). While there are four potential areas for support, the Y typically applies for the Neighborhood Assistance Program (NAP) which provides a 55% tax credit.



## **Our Reach**

YMCA of Bucks and Hunterdon Counties is a charitable, nonprofit organization committed to strengthening our communities through membership and programs that foster youth development, healthy living and social responsibility for all. The YMCA has a broad reach across Bucks and Hunterdon Counties serving more than 60,000 people of all ages and backgrounds. The Y provides more than \$5 million in community impact annually and 2,000 individuals donate 20,000 hours of service each year. Free donor supported community programs include: Veterans Wellness Initiative, 7th Grade Initiative, 2nd Grade Swim, Empower U for Girls, NORM (for adjudicated youth) and THRIVE Cancer Wellness. We provide feeding programs for children and financial assistance for those in need. YMCA of Bucks and Hunterdon Counties is also a leader regionally, state-wide and nationally.



# How do I explore making a tax credit donation to the Y?

Contact Maggie Lester: mlester@ymcabhc.org

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Deer Path | Doylestown | Fairless Hills | Newtown | Quakertown | Warminster ymcabhc.org